Agenda Item: Regular Meeting Minutes of February 20, 2013

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE

HIGH PERFORMANCE TRANSPORTAION ENTERPRISE (HPTE)
Held: Wednesday, February 20, 2013; 1:00pm
4201 E. Arkansas Ave, Denver, CO 80222

A meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following directors present:

Attendance:	Trey Rogers, Chair	Kathy Gilliland
	Tim Gagen, V Chair	Don Marostica
	Dan Cleveland	Charlotte Robinson
Excused:	Doug Aden	

Public Comment: None

Approval of Minutes: Vice Chair Gagen moved approval of the January 16, 2013 regular meeting minutes, second by Director Cleveland, approved by all.

Operations MOU: Director Cheroutes updated the Board on the MOU between CDOT and HPTE on the cooperative agreement to prioritize projects and determine lead roles for core activities. Central to the MOU is CDOT's creation of the Office of Major Project Development (OMPD) to work in partnership with HPTE in moving major projects forward.
Jerry Mugg, consultant from HNTB, reported on the progress to improve overall efficiencies while preserving the benefits of the HPTE. The presentation incorporated industry best practices and past experiences in outlining a sustainable long-term plan.

US36 P-2 RFP: Director Cheroutes updated the Board on the US36 P-2 RFP procurement process. An extensive examination of the technical and financial aspects of the concession bids, to finance and complete construction and operate the concession project for a term of 50 years, will take place after the March 1, 2013 submission date.
On April 5, 2013 a Special Meeting of the HPTE BOD will be held to act on the recommendations of the evaluation oversight committee on the selection of a proposer.
The contract should be in place in May with financial close and groundbreaking scheduled for fall 2013; completion of the project will take place in 2015.

RAMP Program: Director Cheroutes reported that the RAMP program, providing approximately $1.5b over 5 years, will be devoted to various allocations being considered by the Transportation Commission. RAMP, aimed at the accelerated use of programmed project funding, can also be made available for other projects including P-3 seed/gap funding toward CDOT prioritized, and new capacity projects capable of generating their own revenue streams.

Future meetings: On April 17, 2013 the Transportation Commission has invited the HPTE BOD to join them in a road trip to visit various stakeholder groups in the metro area where managed lanes may be incorporated in the future. A Special Meeting of the HPTE Board will be held on 4/5/13 in place of the regularly scheduled April meeting.

Adjournment: There being no further business to come before the Board, the meeting was adjourned.